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Westly Comments on Disney Announcement

SACRAMENTO - State Controller Steve Westly, Board Member of both the California Public Employees' Retirement System (CalPERS) and the California State Teachers' Retirement System (CalSTRS) today issued the following statement on the retirement of Disney CEO Michael Eisner:

"Eisner's resignation gives Disney a clear timeframe to select the most qualified leader. I urge the Disney Board to move quickly to announce additional independent board members to help choose the best possible successor."

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